

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
AUGUST 16, 2022 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a resolution to grant authority to transfer the Land Bank property located at 9712 Eva Lane, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance √ Resolution</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer the 42,611 square-foot lot located at 9712 Eva Lane, Little Rock, Arkansas, to BIIG, LLC (Kevin Hemphill).</p> <p>The City purchased the property at an auction for \$18,000.00, and Mr. Hemphill is offering \$32,000.00. The property’s appraised value is \$43,465.00.</p> <p>Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 6 ayes, 0 nays, 3 absent, 1 abstention and 1 open position.</p> <p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	